

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
TWENTY NINTH PARTICIPANTS COMMITTEE MEETING
October 20, 2020
Virtual Meeting**

Resolution PC/29/2020/1

Endorsement of Vanuatu's Readiness Package

Whereas:

1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
3. Vanuatu has: (i) prepared an R-Package, (ii) carried out a national multi-stakeholder self-assessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1;
4. A Technical Advisory Panel (TAP) expert and the World Bank reviewed the national multi-stakeholder self-assessment process carried out by Vanuatu and the information submitted by Vanuatu; and
5. The PC acknowledged the extensive efforts made by Vanuatu and Vanuatu's readiness progress achieved to date.

The Participants Committee,

1. Decides to endorse Vanuatu's R-Package;
2. Encourages Vanuatu to continue with its readiness process, including implementing its work program, and to take into account issues raised at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, and those raised by the TAP expert; and
3. Requests Vanuatu to report to the PC on its continued readiness process and progress, including the implementation of its work program, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework. Where applicable, Vanuatu is requested to include information on how it has taken into account the issues identified in paragraph 2 above in this regular reporting.